

## Establishing a Scholarship

When you establish a scholarship, you directly assist those students who demonstrate academic promise and are in need of financial aid. You help talented students realize their hopes of an education framed in the SFC tradition of excellence. In conjunction with school administration, you will be able to establish criteria for the scholarship award.

There are several ways of establishing a scholarship at Santa Fe Catholic High School. The following guidelines should be of assistance when considering this possibility.

- **Endowed Scholarships** provide an opportunity for a donor to leave a permanent legacy through a named scholarship to benefit generations of students served by SFC's mission.
  - Minimum principal of \$10,000. Assuming a conservative 5% rate of return, a \$10,000 endowment will provide an annual \$500 scholarship.
  - To grow the principal, the donor can add to the endowment at any time, or can specify that the school award a minimum amount each year (\$500) and roll additional interest back into the principal amount each year to grow the endowment.
  - The donor can specify criteria for the award, and the name of the scholarship.
- *Annual Scholarships* reflect a donor's commitment to support a scholarship for a specific period (usually an academic year). Contributions are usually made and expended in the same fiscal year. Awards of \$1,000 and greater can be named scholarships.

To establish a scholarship, please contact Matt Franzino, mfranzino@santafecatholic.org.